

ESIF EAFRD Portugal FoF

WRITTEN RESOLUTIONS OF THE INVESTORS' BOARD OF THE ESIF-EAFRD Portugal FoF

I. PREAMBLE

WHEREAS, pursuant to article 15 of the rules of procedure ("Rules of Procedure") of the Investors' Board (the "IB") of the ESIF EAFRD Portugal FoF adopted on 3 May 2019, in accordance with the provisions of the Funding agreement signed on 3 May 2019, as this has been further amended on 5 March 2020 (the "Funding Agreement" or "FA"), resolutions can be taken by written procedure.

WHEREAS, in accordance with article 15 of the Rules of Procedure, the Secretary of the IB and the Chairperson of the IB have agreed on the distribution of the below proposed resolution to all the members of the IB.

WHEREAS, the members of the IB acknowledge that, according to the Rules of Procedure, the proposed written resolutions will be deemed as passed if all the voting members of the IB have either voted positively via email or not casted a vote (i.e. silence will imply consent in accordance with article 15 of the Rules of Procedure).

WHEREAS, the Secretary will keep a record of votes received or not casted and a summary will be attached to these written resolutions as Annex I.

WHEREAS, defined terms used in these written resolutions and not otherwise defined herein shall have the meaning ascribed to them in the Funding Agreement.

II. BACKGROUND AND PROPOSED RESOLUTIONS

Background

As per the IB decision dated 7 October 2020 and as defined in the Appendix A (Investment Strategy and Business Plan) of the Funding Agreement, the COVID-19 Eligibility Period was set to expire on 30 June 2021.

Nevertheless, the IB decided to extend such Eligibility Period until 30 June 2022 with a written resolution dated 30 June 2021, since the duration of such measures and applicable eligibility period were extended.

During the Third meeting of the IB, on 9 March 2022, the necessity for an extension of the COVID-19 Eligibility Period was discussed. Indeed, given the significant lasting effects of the COVID-19 pandemic as well as the ongoing effort of the Member States of the EU to support the economy, an extension of the COVID-19 Eligibility Period is considered important to align the policy objectives of the mandate with the current situation.

Proposed IB resolutions

Based on the above and for the purposes of the extension of the "COVID-19 Eligibility Period" to 30 June 2023, the Investment Board is invited to approve that the Appendix A (Investment Strategy

and Business Plan) of the Funding Agreement will be amended to reflect the extended expiration of the COVID-19 Eligibility Period.

III. DATE OF ADOPTION

The date of this written resolution will be the date on which the Chairperson will confirm, in writing, any relevant decision to all members and observers as set out in article 15 of the Rules of Procedure of the IB.

ANNEX I: Record of votes

Voting members appointed by the Managing Authority	Vote
1) Mr Eduardo Diniz	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No reply
2) Mrs Rita Barradas	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No reply
3) Mr João Mateus	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No reply

Diretor-Geral


Eduardo Diniz

7.6.2022

Rita Barradas


Rita Barradas
(Observer)

7.6.2022


João Carlos Mateus

João Carlos Mateus
Presidente do C.D

7.6.2022